

# KRISTA MUTUAL WATER COMPANY

## Profit & Loss Budget vs. Actual

01/23/24

Accrual Basis

|   | Jan - Dec 24     | Budget            | \$ Over Budget     | % of Budget |
|---|------------------|-------------------|--------------------|-------------|
| <b>Ordinary Income/Expense</b>                          |                  |                   |                    |             |
| <b>Income</b>   |                  |                   |                    |             |
| 4101 · Water Service Fees - Houses                      | 16,170.00        | 200,475.00        | -184,305.00        | 8.1%        |
| 4105 · Water Service Fees - Lots                        | 260.00           | 3,600.00          | -3,340.00          | 7.2%        |
| 4200 · Transfer Fees, Late Ch & Refund                  |                  |                   |                    |             |
| 4210 · Transfer Fees                                    | 100.00           |                   |                    |             |
| 4220 · Late Fees  | 458.54           |                   |                    |             |
| 4240 · Turn On/Off Charge                               | 750.00           |                   |                    |             |
| <b>Total 4200 · Transfer Fees, Late Ch &amp; Refund</b> | <b>1,308.54</b>  |                   |                    |             |
| <b>Total Income</b>                                     | <b>17,738.54</b> | <b>204,075.00</b> | <b>-186,336.46</b> | <b>8.7%</b> |
| <b>Gross Profit</b>                                     | <b>17,738.54</b> | <b>204,075.00</b> | <b>-186,336.46</b> | <b>8.7%</b> |
| <b>Expense</b>  |                  |                   |                    |             |
| 6000 · Advertising and Promotion                        | 0.00             | 50.00             | -50.00             | 0.0%        |
| 6001 · Chlorine   | 0.00             | 100.00            | -100.00            | 0.0%        |
| 6003 · Computer and Internet Expenses                   | 0.00             | 0.00              | 0.00               | 0.0%        |
| 6004 · Contract Labor                                   | 2,694.46         | 35,000.00         | -32,305.54         | 7.7%        |
| 6005 · Dues and Subscriptions                           | 29.85            | 7,500.00          | -7,470.15          | 0.4%        |
| 6006 · Education Expense                                | 0.00             | 600.00            | -600.00            | 0.0%        |
| 6007 · Material & Supplies                              | 5,589.00         | 500.00            | 5,089.00           | 1,117.8%    |
| 6008 · Equipment Fuel                                   | 0.00             | 250.00            | -250.00            | 0.0%        |
| 6009 · Meals and Entertainment                          | 0.00             | 300.00            | -300.00            | 0.0%        |
| 6010 · Mileage Fuel                                     | 0.00             | 400.00            | -400.00            | 0.0%        |
| 6260 · Equipment Rental                                 | 2,905.38         | 17,000.00         | -14,094.62         | 17.1%       |
| 6650 · Insurance Expense                                |                  |                   |                    |             |
| 6651 · General Liability Insurance                      | 0.00             | 9,600.00          | -9,600.00          | 0.0%        |
| 6652 · Health Insurance                                 | 764.92           | 8,500.00          | -7,735.08          | 9.0%        |
| 6656 · Worker's Compensation                            | 0.00             | 1,600.00          | -1,600.00          | 0.0%        |
| <b>Total 6650 · Insurance Expense</b>                   | <b>764.92</b>    | <b>19,700.00</b>  | <b>-18,935.08</b>  | <b>3.9%</b> |
| 6675 · Office Expense                                   | 0.00             | 1,000.00          | -1,000.00          | 0.0%        |
| 6680 · Office Supplies                                  | 0.00             | 1,700.00          | -1,700.00          | 0.0%        |
| 6685 · Payroll Expenses                                 | 0.00             | 55,500.00         | -55,500.00         | 0.0%        |
| 6690 · Payroll - Taxes                                  | 0.00             | 5,500.00          | -5,500.00          | 0.0%        |
| 6710 · Permit License & Land Use Fees                   | 0.00             | 800.00            | -800.00            | 0.0%        |
| 6713 · Postage and Delivery                             | 39.50            | 3,000.00          | -2,960.50          | 1.3%        |
| 6715 · Professional Fees                                |                  |                   |                    |             |
| 6716 · Accountant                                       | 0.00             | 7,000.00          | -7,000.00          | 0.0%        |
| 6717 · Attorney   | 0.00             | 500.00            | -500.00            | 0.0%        |
| 6715 · Professional Fees - Other                        | 0.00             | 25.00             | -25.00             | 0.0%        |
| <b>Total 6715 · Professional Fees</b>                   | <b>0.00</b>      | <b>7,525.00</b>   | <b>-7,525.00</b>   | <b>0.0%</b> |
| 6725 · Rent Expense                                     | 0.00             | 4,600.00          | -4,600.00          | 0.0%        |
| 6730 · TAXES  |                  |                   |                    |             |
| 6737 · Taxes - State                                    | 0.00             | 800.00            | -800.00            | 0.0%        |
| <b>Total 6730 · TAXES</b>                               | <b>0.00</b>      | <b>800.00</b>     | <b>-800.00</b>     | <b>0.0%</b> |
| 6800 · UTILITIES  |                  |                   |                    |             |
| 6805 · OFFICE Gas                                       | 0.00             | 350.00            | -350.00            | 0.0%        |
| 6810 · Power  |                  |                   |                    |             |
| 6811 · Power well                                       | 2,569.00         |                   |                    |             |
| 6812 · Power Office                                     | 24.41            |                   |                    |             |
| 6813 · Power tanks                                      | 1.73             |                   |                    |             |
| 6810 · Power - Other                                    | 0.00             | 31,200.00         | -31,200.00         | 0.0%        |
| <b>Total 6810 · Power</b>                               | <b>2,595.14</b>  | <b>31,200.00</b>  | <b>-28,604.86</b>  | <b>8.3%</b> |

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|   | Jan - Dec 24           | Budget             | \$ Over Budget         | % of Budget          |
|---|------------------------|--------------------|------------------------|----------------------|
| <b>6820 · Telephone &amp; Relay Expense</b>       |                        |                    |                        |                      |
| 6821 · Telephone Office                           | 95.65                  |                    |                        |                      |
| 6822 · Relay Expense                              | 63.00                  |                    |                        |                      |
| 6824 · Tanks Auto Dialer                          | 115.94                 |                    |                        |                      |
| 6820 · Telephone & Relay Expense - Other          | 0.00                   | 3,100.00           | -3,100.00              | 0.0%                 |
| <b>Total 6820 · Telephone &amp; Relay Expense</b> | <u>274.59</u>          | <u>3,100.00</u>    | <u>-2,825.41</u>       | <u>8.9%</u>          |
| <b>Total 6800 · UTILITIES</b>                     | 2,869.73               | 34,650.00          | -31,780.27             | 8.3%                 |
| <b>6885 · Water Analysis and Fees</b>             | 0.00                   | 1,500.00           | -1,500.00              | 0.0%                 |
| <b>6900 · Bank Charges &amp; NSF Fees</b>         | 0.00                   | 100.00             | -100.00                | 0.0%                 |
| <b>8500 · CIP - CAPITAL IMPROVEMENTS</b>          | 0.00                   | 6,000.00           | -6,000.00              | 0.0%                 |
| <b>Total Expense</b>                              | <u>14,892.84</u>       | <u>204,075.00</u>  | <u>-189,182.16</u>     | <u>7.3%</u>          |
| <b>Net Ordinary Income</b>                        | <u>2,845.70</u>        | <u>0.00</u>        | <u>2,845.70</u>        | <u>100.0%</u>        |
| <b>Net Income</b>                                 | <u><u>2,845.70</u></u> | <u><u>0.00</u></u> | <u><u>2,845.70</u></u> | <u><u>100.0%</u></u> |