

Krista Mutual Water Co
JANUARY 2024

Dear shareholders,

Updating Bylaws!!!!!!

IF WE DO NOT HAVE ENOUGH VOTES BY January 29TH, WE WILL ADJOURN AND CARRY OVER YOUR VOTES TO February 26TH, 2024 RIGHT BEFORE THE BOARD MEETING AT 1:00PM.

Please send in you ballot! We need to update our bylaws, please take a few seconds to fill it out and mail it in. We need 51% of the shareholders to pass these. **YOUR VOTE COUNTS! The meeting has been adjourned to January 29TH.**

RATE INCREASE for 2024

Krista's board of directors have thoroughly gone over our budget for 2024. Unfortunately, with inflation we will need to raise our rates from \$82.50 to \$93.50. Our new rates are included with this letter, the budget is located on the website.

WINTERIZE

Once again, it is time to protect your home's pipelines from the possibility of freezing.

There is a \$65.00 charge for the water company to come out and shut off your home for repairs and burst pipes.

Begin by insulating all pipes and fittings wherever they may be exposed to cold. This should include under the house in the "build-up" areas.

Also, consider insulating the service line to a point below its entry into the earth. We have experienced frozen pipelines buried as deep as three feet. (This was an extreme case because it was in a shady spot at a high elevation, but it can happen.)

"Heat tapes" – (available locally) do a fine job of preventing freezing problems. Most come equipped with thermostats and indicators to show they are operating. Electrical consumption is minimal and reliability good. They have been used in the past and work well.

"Shut Off Valves"- all homes built in Los Padres service area are required to have pressure regulators and shut off valves installed for their own use on their property. Please mark your shut off valves. The valve at the street is the Water Company valve.

If the water company is called out to shut off your home for repairs or burst pipes there is a \$65.00 charge.

Thank you

Board of Directors

The Board of directors would like to welcome any shareholder to come to our Board of Directors meetings and Shareholders meetings which are held at our office, 3534 Mt. Pinos Way, Frazier Park, Ca 93225. Board of Directors meetings are held the last Monday of the month at 1:00 pm. We look forward to seeing you.

LETTER OF INTENT

It is that time of year to see if any Shareholder would like to place their name on the ballot for the annual board of director's election on April 21, 2024, which will take place at 1:00 pm Via Zoom and at our office located at 3534 Mt. Pinos Way, Frazier Park, Ca 93225. If you are interested your account must be in good standings and you must be a home or landowner in Los Padres Estates. This unpaid volunteer position requires you to take the AB 54 course on board ethics, attend one or more Board meetings per month in person or via zoom and to help make decisions for the future of our company. Interested shareholder can fill out and send in this letter of intent to Krista Mutual Water Co. , PO Box 951, Frazier Park CA 93225 post marked before March 18, 2024 in order to be included on the ballot.

Please include your:

Name: _____ Phone: _____

Address: _____ Lot # _____

Date: _____ Email: _____