

ATTACHMENT 2

2024 Budget

KRISTA MUTUAL WATER COMPANY

Profit & Loss Budget Overview

January through December 2024

2:06 PM

09/22/23

Accrual Basis

| | <u>Jan - Dec 24</u> |
|---------------------------------------|---------------------|
| Ordinary Income/Expense | |
| Income | |
| 4101 · Water Service Fees - Houses | 200,475.00 |
| 4105 · Water Service Fees - Lots | 3,600.00 |
| Total Income | <u>204,075.00</u> |
| Gross Profit | 204,075.00 |
| Expense | |
| 6000 · Advertising and Promotion | 50.00 |
| 6001 · Chlorine | 100.00 |
| 6003 · Computer and Internet Expenses | 0.00 |
| 6004 · Contract Labor | 35,000.00 |
| 6005 · Dues and Subscriptions | 7,500.00 |
| 6006 · Education Expense | 600.00 |
| 6007 · Material & Supplies | 500.00 |
| 6008 · Equipment Fuel | 250.00 |
| 6009 · Meals and Entertainment | 300.00 |
| 6010 · Mileage Fuel | 400.00 |
| 6260 · Equipment Rental | 17,000.00 |
| 6650 · Insurance Expense | |
| 6651 · General Liability Insurance | 9,600.00 |
| 6652 · Health Insurance | 8,500.00 |
| 6656 · Worker's Compensation | 1,600.00 |
| Total 6650 · Insurance Expense | <u>19,700.00</u> |
| 6675 · Office Expense | 1,000.00 |
| 6680 · Office Supplies | 1,700.00 |
| 6685 · Payroll Expenses | 55,500.00 |
| 6690 · Payroll - Taxes | 5,500.00 |
| 6710 · Permit License & Land Use Fees | 800.00 |
| 6713 · Postage and Delivery | 3,000.00 |
| 6715 · Professional Fees | |
| 6716 · Accountant | 7,000.00 |
| 6717 · Attorney | 500.00 |
| 6715 · Professional Fees - Other | 25.00 |
| Total 6715 · Professional Fees | <u>7,525.00</u> |
| 6725 · Rent Expense | 4,600.00 |
| 6730 · TAXES | |
| 6737 · Taxes - State | 800.00 |
| Total 6730 · TAXES | <u>800.00</u> |
| 6800 · UTILITIES | |
| 6805 · OFFICE Gas | 350.00 |
| 6810 · Power | 31,200.00 |
| 6820 · Telephone & Relay Expense | 3,100.00 |
| Total 6800 · UTILITIES | <u>34,650.00</u> |
| 6885 · Water Analysis and Fees | 1,500.00 |
| 6900 · Bank Charges & NSF Fees | 100.00 |
| 8500 · CIP - CAPITAL IMPROVEMENTS | 6,000.00 |
| Total Expense | <u>204,075.00</u> |
| Net Ordinary Income | 0.00 |
| Net Income | <u><u>0.00</u></u> |